MU Budget – Looking Back

How Have We Balanced Budget?

• Tuition
  – Rate Increases
  – Enrollment Increases

• Constrained salaries

• Reduced funding for maintenance & repair of buildings

• Reduced spending across campus
Spring General Faculty Meeting

- New Strategic Plan
- Faculty Monitoring
- Sustainability Planning
- Mizzou Advantage Investments
  - Seed Grants
  - Endowed Chairs
Spring General Faculty Meeting

- One Mizzou
- Confucius Institute
- Capacity Assessment
- Enrollment Planning & Management
- Financial Realities
MU Budget – Challenges

- **Salaries** ($400M needed to get to AAU median)
- **Benefit Cost Increases**
- **Facilities**
  - $187M in Deferred Maintenance
  - Growing by $19M/yr
- **Fuel Costs & the related effect on all other expenses**
MU Budget – Looking Ahead

- Reduced State Support
- Tuition Revenue Growth Is Key
- Integration of e-Learning & Distance Education
- Development Also Key Component
Reduced State Support

- 100%
- 90%
- 80%
- 70%
- 60%
- 50%
- 40%
- 30%
- 20%
- 10%
- 0%

Tuition

State Support


27% 33% 70% 60% 3% 7%
## Tuition Revenue Growth Is Key

<table>
<thead>
<tr>
<th>Institution</th>
<th>Combined Tuition &amp; Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Highest</td>
</tr>
<tr>
<td>AAU Public</td>
<td>$15,250</td>
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<tr>
<td>AAU Public &amp; Private</td>
<td>$43,814</td>
</tr>
<tr>
<td>Big XII</td>
<td>$29,824</td>
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<tr>
<td>Big Ten</td>
<td>$40,223</td>
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<td>University of Missouri-Columbia</td>
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## Enrollment Projection
### 2009 – 2011

<table>
<thead>
<tr>
<th></th>
<th>Actual Fall 2009</th>
<th>Actual Fall 2010</th>
<th>Projected Fall 2011</th>
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<tbody>
<tr>
<td>First Time College</td>
<td>5,589</td>
<td>6,087</td>
<td>6,093</td>
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<tr>
<td>Total Undergraduate</td>
<td>23,458</td>
<td>24,464</td>
<td>25,463</td>
</tr>
<tr>
<td>Graduate &amp; Professional</td>
<td>5,692</td>
<td>5,820</td>
<td>5,916</td>
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</table>
Development Also Key Component

• Development/Fund Raising

• Move Toward Balanced Model of Funding
  – Endowed Financial Aid
  – Endowed Faculty Positions
Focus On Stewardship
- Environmental
- Energy
- Facility Renovation
- Carrying Capacity Study