

To: The MU faculty Council

From: Sudarshan Loyalka, 06/13/2013

Subject: Report of the Fiscal Affairs Committee, 2012-13

At the beginning of the year, we had planned to consider several carryover and new items. These items were as follows:

1. Review of Collected Rules 300.010, 300.020, 300.030 and 300.040 regarding faculty authority on budgets
2. A proposal for moving the MU faculty's advisory authority on budgets to a shared authority
3. Suggested actions in the meanwhile:
 - a. Get Chancellor/Board approval for faculty resolution of 2006 re: faculty authority at all levels (departments, units, colleges, etc.)
 - b. Implement applicable items from 300.010-300.040
 - c. How do we increase transparency, timeliness, trust and shared decision making (both in normal times, and when times are short)?
4. Appointment of a task force for GCI & bonuses/incentives Review??
5. Additional item: For example, what is the financial model for the University?? GRA, non-GRA budgets, state budget, enrollments, extramural, service and economic activities.
6. Appointment of a task force for defining faculty credit (P&T processes, performance evaluation) towards the University's fourth mission (economic activity in the state)

We obtained considerable information regarding budgets. (Grants and Contract Incentive Funds, Supplementary Fees, International Programs, etc). This was distributed to the Council, and is attached. We came to the view that 1-5 can be addressed comprehensively in a single framework. Towards this, we introduced a resolution (attached) in the Council to move Budget and Planning authority from advisory to shared, and made a presentation to the Council. Following these discussions we concluded that the more effective way to proceed now is to stay with the advisory authority, but exercise it formally through a budget and planning committee. We introduced a resolution (attached) in the Council and good discussions followed.

An additional item that we discussed substantially was with respect to approval for supplementary fees in Arts and Sciences, and again we introduced a resolution (attached) in the Council.

We are recommending that both FA and FC remain engaged in these issues during the remainder of the year, and in the coming year. After some clarifications, both the resolutions should be brought again to the Council for action.

We did not make progress on item 6, and are recommending that this be addressed in future by the Faculty Affairs Committee.

Attachments: Three resolutions, Budgetary Information